MILTON ERNEST PARISH COUNCIL

Financial Year 2025/26

Balances - end March 2026

Income		YTD (Actual) Gross	YTD (Actual) Net	Annual Budget 2025/26	As at March 2026 Budget Variance	
Precept		17,156	17,156	17,156		
VAT reclaim		1,604	1,604			
CIL Income		0	0	0		
Community Initiatives						
Bank Interest		0	0	0		
Other income	Grass cutting grant	891	891	849	42	
Other income	Other grants	10,000	10,000	0	10,000	Borough grant for Church Toilet
Other income	Bank compensation	300	300	0	300	Not in budget
Other income	Book sales	0	0	0	0	
Other income	Summer fete	1,625	1,625	0	1,625	Not in budget - To transfer to reserves
Other income	Events	0	0	0	0	
Other income	Ward fund	0	0		0	
Other income	Play equipment donations	40	40	0	40	
Other income	Glass recycling	1,108	1,108	1,625	-517	Oustanding payment from Borough end March 26 (~£528 now paid 9th Apr)
		13,964	13,964	2,474	11,490	
Total Income		**32,724**	**32,724**	**19,630**		
				19,672		
Outgoings						
	Staff Costs - Clerk	4,154	4,154	4,000	-154	Cost increase for locum Clerk over Summer
	Clerks Office Allowance	0	0	312	312	Included in Clerk Staff cost
	Staff Costs - Litter Picking & Playing Field Checks	700	700	1,200	500	Monthly playing field checks done by Cllrs from August
Staff costs		4,854	4,854	5,512	**658**	
	Grass Cutting and hedge Riverside Meadow	6,528	5,440	5,225	-215	FY24 --> FY25 Cost increase
	Annual Cut (Riverside Meadow)	600	500	499	-1	
	Church Grant	1,250	1,250	1,250	0	As per 2025
	Playing field inspections (annual)	124	103	600	497	Inspection cost lower than budgeted (ROSPA)
	Playground maintenance	0	0	0	0	
	General Maintenance	1,814	1,512	200	-1,312	Fencing repairs around the Church Green
	Tree works	0	0	800	800	No tree cutback in FY25
Open spaces & community facilities		10,316	8,805	8,574	**-231**	
	Internal Audit	160	160	150	-10	Cost increased FY24 --> FY25
	External Audit	0	0	210	210	No Audit cost in 2025/26 as exempt (income £<25k)
	ICO Annual Fee	47	47	35	-12	Cost increased FY24 --> FY25
	Insurance	955	955	700	-255	Cost increased FY24 --> FY25
	Playing field rent and insurance	0	0	650	650	Added to PC insurance
	Payroll fees	450	450	380	-70	
	Hall hire	268	268	120	-148	Additional meeting in June + Event booking plus Xmas switch on
	Bank Charges	33	33	0	-33	
	Information Technology	377	320	351	31	
	Stationery/expenses	0	0	144	144	included in staff pay
	Memorial wreath	29	29	20	-9	Cost increased FY24 --> FY25
	Membership/Affiliations	186	186	186	0	
	Training	45	45	200	155	
Admin		2,550	2,493	3,146	653	
	Neighbourhood Watch	135	135	250	115	
	Volunteer Group	0	0	200	200	
	Village Xmas Tree	3,456	2,880	1,440	-1,440	Due to overdue 2024 invoice paid in Apr '25 + 2025 invoice paid in Jan '26.
	Events	339	339	250	-89	Donation to Every Voice Choir for Xmas event (£100) + leaflets (£65) + Mulled wine (£153)
	Ecology study	0	0	0	0	
	Good Neighbours	479	479	0	-479	Overspend due FY24 grant (£229) paid April 1st '25. FY25 Grant (£250) paid Jan 26th '26
Other		4,409	3,833	2,140	-1,693	
	The Villager (part of Church grant 25/26)	0	0	0	0	
	Community Initiatives	510	417	300	-117	Defib batteries and pads £372 + Various expenses (eg. Rememberance wreath)
Grants						
	Bedford BC Rural Grant	10,000	10,000	0	-10,000	
	Donations transfer	40	40	0	-40	
		10,550	10,457	300	-10,157	
Total Outgoings		**32,680**	**30,443**	**19,672**	-10,771	
			656	**Income vs expenditure with Fete income deducted**		
						Key outcome
		2,874	2,395	Defib	asset not spend	**Overall cashflow positive (£656) with Fete income deducted**
		35,514	32,798			